

Contents

<i>List of Illustrations</i>	ix
<i>Foreword</i>	
Robert E. Looney, Distinguished Professor, Naval Postgraduate School, Monterey	xi
<i>Preface</i>	xv
<i>Acknowledgments</i>	xix

Part I The Evolving Role of Oil in the Persian Gulf

Chapter 1 Before Oil—Political and Economic Conditions in the Persian Gulf	3
Chapter 2 Oil—Discovery and Production in the Persian Gulf (1900–1945)	27
Appendix: Oil—Facts and Prices	49
Chapter 3 Oil—The Early Years, OPEC, and Its Empowerment (1945–1979)	57
Chapter 4 Oil—The Turbulent Years (1979–2001)	77
Chapter 5 Oil—The Most Recent Years (2001–2013)	93
Appendix 1: Iran’s Quest for Nuclear Enrichment	105
Appendix 2: Iran Sanctions	109

**Part II The Political Economy of Oil and
Transition to Oil-Less Economies**

Chapter 6	
Oil—Islam, Ownership, and Institutions	115
Chapter 7	
Oil—Foreign Interference	125
Chapter 8	
Oil—The Fallout in the Persian Gulf	141
Chapter 9	
After Oil—Transition to Oil-Less Economies	155
Chapter 10	
Conclusion	167
<i>Notes</i>	177
<i>Bibliography</i>	187
<i>Index</i>	191